



# Employer-Assisted Homeownership

**Question** What do *Harley-Davidson*, the *Mayo Clinic*, *Heineken USA*, the *Denver Chamber of Commerce*, *Honeywell*, and *A.L. Bazzini Fruits & Nuts* have to do with homeownership and neighborhood revitalization?

**Answer** They are all part of a growing number of private companies, hospitals, universities, and public employers who are providing benefits to help employees and/or the general public become homeowners while providing value to the sponsoring employer/institution and neighboring communities.

**A Point of Convergence**

Economic development, affordable housing, neighborhood building, transportation, and smart growth are converging on a strategy.

**Wins, Win, Win**

Employer-assisted homeownership benefits provide value to everyone:

Employers	Employees	Neighborhoods
<ul style="list-style-type: none"> <li>Employee recruitment.</li> <li>Employee retention.</li> <li>Neighborhood revitalization.</li> <li>Community relations.</li> </ul>	<ul style="list-style-type: none"> <li>Purchase grants/loans.</li> <li>Repair grants/loans.</li> <li>Matched savings.</li> <li>Homebuyer education.</li> <li>Other incentives.</li> </ul>	<ul style="list-style-type: none"> <li>Increased homeownership.</li> <li>Strengthened tax base.</li> <li>Business involvement.</li> <li>Improved housing.</li> </ul>

**Sounds Familiar**

It is. The Capital District has a wealth of experience and existing expertise:

	Sage Colleges	RPI	Union College	University Heights & Delaware Area Neighborhood
<b>Availability</b>	General public.	General public.	General public. Added benefits to faculty and staff.	Employees of University Heights employers.
<b>Features</b>	<ul style="list-style-type: none"> <li>\$5k Forgivable loan for down-payment.</li> <li>Bank concessions.</li> <li>Closing services.</li> <li>Homebuyer education.</li> <li>Maintenance workshops.</li> <li>Tuition abatement.</li> </ul>	<ul style="list-style-type: none"> <li>\$5k Forgivable down-payment.</li> <li>Homebuyer education.</li> <li>Streetscape improvements.</li> </ul>	<ul style="list-style-type: none"> <li>Bank concessions.</li> <li>Tuition incentives.</li> <li>Housing rehabilitation.</li> <li>Mortgage financing.</li> </ul>	<ul style="list-style-type: none"> <li>\$5k Forgivable loan.</li> <li>Bank concessions.</li> <li>Reduced legal fees.</li> <li>Homebuyer education.</li> <li>Tuition discounts.</li> <li>Outsourced administering</li> </ul>
<b>Area</b>	Historic Downtown, Troy	North and south of campus, Troy	College Park, Schenectady	Delaware Area Neighborhood, Albany
<b>Details</b>	<a href="http://www.sage.edu">www.sage.edu</a>	<a href="http://www.rpi.edu/dept/gov/unity/action_b.html">www.rpi.edu/dept/gov/unity/action_b.html</a>	<a href="http://www.union.edu/community/USI">www.union.edu/community/USI</a>	<a href="http://delawareneighborhood.com">delawareneighborhood.com</a>

**Opportunity**

An association of Capital District homeownership providers makes EAH benefits simple to offer, cost-effective, and easy to administer for employers of all sizes throughout the region.

**Contact**

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