

HOMESAVE PROGRAM ADDENDUM

MORTGAGE INFORMATION

1st Mortgage

Lender: _____ Year you closed on this loan _____
Interest Rate: _____ Current loan balance \$ _____
Monthly payment \$ _____ Does this include tax and insurance escrow? Yes No
Payments Current? Yes No

2nd Mortgage or Grant Check box if you do not have 2nd or 3rd Mortgage on your property.

Lender: _____ Year you closed on this loan _____
Interest Rate: _____ Current loan balance \$ _____
Monthly payment \$ _____ Payments Current? Yes No

PROPERTY INFORMATION

Type: Single Family Two-Family Other: _____
Year Purchased: _____ Purchase Price: _____
Estimated Market Value: _____

REPAIRS NEEDED: Please provide a brief description of repairs needed and cost estimates if available

LOAN REQUEST:

\$ _____ HomeSave Grant
\$ _____ HomeSave Loan Term: _____

If applying for Home Save Grant, please identify source of matching funds (may be HomeSave Loan):

Should your application be approved, you and your heirs will be subject to a lien against your property for the term of the loan/grant, and you must agree to a "recapture" of any grant funds should you not remain the owner and a primary resident of the improved property for that period of time. You must also keep your mortgage and insurance payments current. A copy of the grant and/or loan enforcement Note and Mortgage is available for your review, prior to signing, upon request. Your signature below represents that all the information provided is true and correct to the best of your knowledge and that you have read and understand the above paragraph.

Participant/Applicant Signature

Co-Participant/Applicant Signature

Date: _____