



The Reparative Housing Justice Fund

An initiative of the Carl E. Touhey Foundation

Mission

The Carl E. Touhey Foundation seeks to undo the historic and continuing injustice and inequality created through redlining and discriminatory housing policies and practices that people of color, Black communities in particular, experience when attempting to purchase a home of their own.

Program

The Reparative Housing Justice Fund (RHJF) offers grants of *up to* \$10,000 to assist Black, first-time homebuyers purchase a home in the City of Albany, and *up to* \$5,000 if the home is purchased in the cities of Rensselaer, Schenectady, Troy, Watervliet or Amsterdam. RHJF grants may be used to address a variety of financial barriers to homeownership, including down payment costs and closing costs.

Eligibility

RHJF grants must be used for costs associated with purchasing a home. Funds are intended for first-time homebuyers who identify as Black/African American. To assist those with the most need, funds are available to those with less than \$40,000 in liquid assets, subject to verification. If you have not yet met with a housing advisor, please contact AHP at 518-434-1730 x 401.

Application Process

To receive a conditional award letter valid for 60 days, please submit:

1. Application
2. Picture ID
3. Mortgage Pre-Qual letter
4. Initial Loan Estimate

To receive a final commitment of funds, submit the Application, Picture ID and the following:

1. Fully signed purchase contract
2. Mortgage application (Fannie Mae form 1003)
3. Mortgage loan commitment
4. Preliminary Closing Disclosure
5. Outcome Report

Please submit the package to the Affordable Housing Partnership:

1. By email: staff@ahphome.org
2. By mail or in person: Affordable Housing Partnership, 255 Orange St., Albany, NY 12210

Approved applicants will receive an award letter with further guidance regarding distribution of funds. AHP requests 5 business days' notice of closing date to process and disburse funds.

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|---|---------------|--|--------|
| Applicant(s) name: | | | |
| Current address: | | | |
| Contact information: | Phone: | | Email: |
| Address of the home to be purchased: | | | |
| Referred by: | Name: | | |
| | Organization: | | |
| | Phone: | | Email: |

| | | |
|---|------------------------------|-----------------------------|
| Are you a first-time homebuyer | <input type="checkbox"/> YES | <input type="checkbox"/> NO |
| Have you taken Homebuyer Education and received a certificate? | <input type="checkbox"/> YES | <input type="checkbox"/> NO |
| If so, from which organization? <ul style="list-style-type: none"> <input type="checkbox"/> AHP – Affordable Housing Partnership <input type="checkbox"/> ACRHA – Albany County Rural Housing Alliance <input type="checkbox"/> BCNI – Better Community Neighborhoods Inc. <input type="checkbox"/> TRIP – Troy Rehabilitation & Improvement Program <input type="checkbox"/> Other: _____ | | |
| If you have not yet completed Homebuyer Education, please call our office to sign up for the advising session appropriate for your stage in the homebuying process. Call Jeremy at 518-434-1730 x 401 or staff@ahphome.org | | |

Please describe your financial barriers to homeownership and the proposed uses of Reparative Housing Justice Funds, including down payment or closing costs. You may attach a separate page if you need more room.

Applicant signature: _____ Date _____

Applicant signature: _____ Date _____